

**RESOLUTION 2020-19**

**RESOLUTION APPROVING PROJECT PLAN FOR  
TAX INCREMENTAL DISTRICT NUMBER FOURTEEN**

BE IT RESOLVED by the Common Council of the City of Sturgis, as follows:

WHEREAS, the Common Council has established Sturgis Tax Incremental District Number Fourteen by Resolution 2017-18 on April 3, 2017; and

WHEREAS, the Common Council deems it in the best interests of the City to promote the creation of independent senior living and assisted senior living project within the City; and

WHEREAS, the Project Plan approval helps make such senior living development feasible by assisting with various public works improvements including streets, storm water, site preparation and utilities within the tax increment district; and

WHEREAS, the use of tax increment financing to promote this development is authorized by the statutes of the State of South Dakota; and

WHEREAS, the close proximity of Sturgis to several neighboring communities with growing senior housing supply has had the effect of supplying senior housing for the population of Sturgis while limiting the ability of the Sturgis residential growth and economy from expanding at the same rate of the rest of the Black Hills region.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF STURGIS that the Project Plan for Tax Incremental District Number Fourteen be, and is hereby, approved as submitted by the Sturgis Planning Commission.

Dated this 2<sup>nd</sup> day of March, 2020.

CITY OF STURGIS

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Mark Carstensen, Mayor

ATTEST:

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Fay Bueno, Finance Officer

Published: 03-09-2020  
Effective: 03-30-2020